

Reclamation District No. 1601

Accounting Notes

October 21, 2025

Bank of Stockton

Balance \$59,403.15. Checks to relieve accounts payable recommended in the amount of \$390,528.21.

Note:

- 10/08 EFT payment to PERS for \$6,068.51.
- 9/22 Deposit \$504.39 – NOAA Utilities for July 2025

In addition, we recommend issuing warrants 3464 - 3480 for \$25,000 each, and warrant 3481 for \$15,000, a total of \$440,000 to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$637.85.

General Fund

Balance \$315,516.10.

Note:

- 9/17 Warrants 3392 - 3427 were called. The total paid was \$920,000 plus interest of \$9,811.13.

Mitigation Site Trust Fund

Balance \$40,043.54.

DWR 5 Year Plan Update - TW 18-1.3 expired 3/31/23 (100%) – Bobby Jafarnejad

Total PFA: \$35,000	Expenses: \$30,850.77	Available: \$4,149.23
---------------------	-----------------------	-----------------------

Balance \$0.00. Retention release request approved for \$2,775.34.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$4,938,091	Expenses: \$2,914,596.75	Available: \$2,023,494.25
------------------------	--------------------------	---------------------------

Balance \$468,701.05. May, July and August invoices approved for \$15,984.63, \$39,502.35 and \$110,015.34, respectively, transfers made previously. September invoice pending approval for \$989,978.50 transfer made last month. October invoice prepared for \$272,349.55, due to cash requirements a transfer of \$245,114.60 is recommended.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$181,431.98	Available: \$14,818,568.02
-------------------------	------------------------	----------------------------

Balance \$925,345.90. September invoice approved for \$18,483.75, transfer made last month. October invoice prepared for \$52,209.55, due to cash requirements a transfer of \$43,463.53 is recommended. Advance Request No. 3 submitted on 9/24/25 for \$3,100,000.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,310,208.46	Available: \$7,689,791.54
-------------------------	--------------------------	---------------------------

Balance \$1,343,441.70. September invoice approved for \$27,382.61, transfer made last month. October invoice prepared for \$19,581.10. Due to cash requirements, a transfer for the same amount is recommended.

Other Updates:

A/R – DWR Trust: \$6,509.01

A/R - NOAA: \$1,008.78 (weather station utilities reimb – Aug and Sept 2025)

A/P – Retention due to Asta: \$52,983.56

A/P – Retention due to Hanford ARC: \$17,675.44

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$90,578.89

A/P – Retention due to Watershed Nursery Cooperative Corp: 1,346.24

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$1,334,118.70

SUBVENTIONS CLAIM FY 2024-2025: \$847,578; EXPECTED REIMBURSEMENT: \$835,678

WARRANTS PAYABLE: \$2,080,000. Warrant line of credit \$5,000,000, available \$2,920,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3428 - 3432	8/20/2025	Bank of Stockton	\$25,000	125,000	5.00%
3433 -3462	9/16/2025	Bank of Stockton	\$50,000	1,500,000	5.00%
3463	9/16/2025	Bank of Stockton	\$15,000	15,000	5.00%
3464 - 3480	10/21/2025	Bank of Stockton	\$25,000	425,000	5.00%
3481	10/21/2025	Bank of Stockton	\$15,000	15,000	5.00%
		Total		\$ 2,080,000	